

SouChe Holdings

SouChe Holdings is a C2C platform allowing used-car sellers to dictate their own prices, with revenue generated from commissions charged on individual transactions. Its SaaS products, which include DaFengChe, CheNiu and Chehang168, connect used car dealers to small and large new car dealers in China.

Overview:

Geographic Region: China

Industry: E-commerce & direct-to-consumer

Company Website: <https://www.souche.com/index>

CEO: Junhong Yao

Investors:

Ferry Venture Capital

Alibaba Group

Ant Financial

Morningside Venture Capital

Primavera Capital Group

Funding Rounds

Date	Transaction Type	Lead Investors	Number of Investors	Capital Raised	Valuation
05/10/2018	Series F	Morningside Venture Capital, Primavera Capital Group	7	\$578M	\$3B (current)
11/01/2017	Series E	Alibaba Group	4	\$335M	
05/11/2017	Series D	Warburg Pincus	7	\$180M	
11/16/2016	Series C	Ant Financial, UCAR	2	\$100M	
09/01/2013	Series B	Sequoia Capital China	2	\$14.9M	
01/01/2013	Series A	Ferry Venture Capital	1	\$5.5M	