

# ByteDance



ByteDance is a Chinese Internet technology company founded in 2012 which provides platforms to enable people to discover a world of creative content powered by leading technology. ByteDance has owned several popular products including highly popular mobile apps in China that are Toutiao and TikTok. Toutiao powered by smart recommendation algorithms is one of the largest content discovery platforms in China. TikTok is a video-sharing platform that empowers people to capture world's beauty and creativity.

## Overview

**Geographic Region:** China

**Industry:** Communication/Media

**Company Website:**

<https://bytedance.com>

**CEO:** Yiming Zhang

## Investors

Morgan Stanley  
Goldman Sachs  
Primavera Capital Group  
Kohlberg Kravis Roberts  
SoftBank  
General Atlantic  
Bank of China  
CMB Wing Lung Bank  
TCV  
K3 Ventures

## Funding Rounds

Date	Transaction Type	Lead Investor	Number of Investors	Capital Raised	Valuation
2021-02-28	Later Stage VC	2B Global Capital	2	\$14.45B	\$360.00B
2019-4-10	Debt Financing	Goldman Sachs, Morgan Stanley,	4	\$1.3B	\$76.3B
2018-10-25	Private Equity Round	General Atlantic, KKR, Primavera Capital Group, SoftBank	5	\$3B	\$75B
2018-10-1	Series E	K3 Ventures	1		